



R-21-03 RMRTD

APPROVING THE RIO METRO REGIONAL TRANSIT DISTRICT FISCAL YEAR 2022
BUDGET

1 **WHEREAS**, the attached Rio Metro Regional Transit District Fiscal Year 2022
2 Budget has been prepared to provide for the efficient use of funds to maintain and
3 advance transit services in the District; and

4 **WHEREAS**, appropriations for the Rio Metro Regional Transit District must be
5 approved by the Board of Directors

6 **NOW, THEREFORE, BE IT RESOLVED BY THE RIO METRO REGIONAL**
7 **TRANSIT DISTRICT BOARD OF DIRECTORS THAT:**

8 The amounts included in the attached fiscal year 2022 Budget (attachments A and B
9 attached hereto) are hereby appropriated for the Rio Metro Regional Transit District Rail
10 and Transit programs for use during fiscal year 2022, beginning on July 1, 2021 and
11 ending on June 30, 2022.

12 **PASSED, ADOPTED, AND APPROVED** this 21st day of May 2021 by the Board
13 of Directors of the Rio Metro Regional Transit District.

Diane Gibson
Chair, Board of Directors

ATTEST:

Dewey Cave
Chief Executive Officer
R-21-03 RMRTD

May 21, 2021

**Capital and Operating
Revenues**

**FY21 Approved
Budget FY22 Budget**

Total Fed and State Sources	24,045,061	28,863,654
Total Local Sources	19,088,283	26,795,690
Total Revenues	43,133,344	55,659,344

Operating Costs

Total Operating Costs	16,855,125	17,415,510
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Capital Costs

RMRTD Vehicle Purchase	555,000	596,220
Valencia County Transit Facility	7,481,193	7,481,193
Bikeshare/Micromobility	1,257,335	2,128,556
Sandoval Building Rehab	200,000	400,000
Los Ranchos PNR	165,028	148,642
Total Capital Costs	9,658,556	10,754,611

Total Costs

	26,513,681	28,170,121
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Projected Fund Balance	27,489,223
Cash Reserve	5,000,000
Projected Fund Balance Available for FY23	32,489,223

	FY21 Approved Budget	FY22 Budget
Capital and Operating Revenues		
Total Federal and State Sources	92,714,968.00	93,324,238.73
PTC Grant	2,797,880.00	2,496,842.00
BNSF/Amtrak Lease	2,200,000.00	2,200,000.00
Rio Metro / NCRTD GRT	11,625,000.00	15,000,000.00
Farebox	1,500,000.00	1,500,000.00
SIB	3,500,000.00	-
State /NMDOT	2,394,637.00	2,100,000.00
Bond Proceeds	-	-
Fund Balance	4,100,000.00	4,500,000.00
Other Agency Pass-Thru	-	29,884,578.29
TOTAL REVENUES	120,832,485.00	151,005,659.02
Operations and Maintenance		
O&M Contractor	19,348,000.00	20,316,030.00
Operating Expenses	9,323,800.00	10,631,846.00
Total Operating Expenses	28,671,800.00	30,947,876.00
Other Agency Pass Thru	-	29,884,578.29
Capital		
Capital Expenses	27,611,474.00	29,121,722.00
Debt Service		
Bonds Principal & Interest	-	-
SIB	109,000.00	109,000.00
Total Debt Service	109,000.00	109,000.00
Total Expenses	56,392,274.00	90,063,176.29
Projected Carry Over Grant Funds		
Projected Fund Balance	64,440,211.00	60,942,482.73
Grant Funds C/O	48,734,613.00	47,032,660.73
GRT Funds C/O	11,283,040.00	9,409,822.00
Fund Balance C/O	4,100,000.00	4,500,000.00
SIB C/O	322,558.00	-
Total Carry Over	64,440,211.00	60,942,482.73