

**Workforce Connection of Central New Mexico
WFCP- 04-19
PY19 BAR # 2**

Action Requested:

Requesting approval of the BAR #2 Budget for the PY19 year. This is based on the original BAR # 1, additional \$18,778 Supplemental monies from DWS, a redistribution of unspent youth from other areas to WCCNM Board of \$308,090 and an adjustment to the Graduate ABQ in the amount of \$31,270 & adjust the Grad ABQ and Apprenticeship Budgets line category all to Administration. Increases budget \$358,138.

Background:

BAR # 2- NMDWS decided to bless WCCNM in September 2019 with old PY17 Youth monies in the amount of \$308,090 that other regions didn't spend and ready to expire.

BAR # 2 - NMDWS provided a supplemental Grant Agreement for our PY19/FY20 year in the amount of \$18,778. Allocation additions are as follows: \$6,391 Adult, \$2,558 DW, \$7,951 Youth and \$1,878 Admin.

BAR # 2- Increase the amount transferred this year from Dislocated Worker to Adult by \$200,000 or 4.6% to handle your initiative of Adult Internships.

BAR # 2 - The Graduate ABQ project between DWS & WCCNM is being increased \$31,270 from \$91,320 to a total of \$122,590.

BAR #2 -Youth Client Services Category –Workers Comp is being adjusted down \$24,764 from \$37,000 to actual billing of \$12,236

Bar #2 Seeks Board approval to carve out client service dollars of the lines Adult/DW Client Services \$910,000 & Youth Client Services of \$150,000 to accomplish two missions.

1. This allows service providers to know exactly the amount they can spend.
2. These reserve for Board 2nd year transition monies to traverse years. Access to the bulk of PY/FY monies is at best October 1st. 3 Months July - September cash flow expenses must be reserved for.

Policy Ramification:

Approval of Policy WFCP-04-19 will allow the WCCNM to adjust the PY19 budget by categories as reflected in the attached worksheet. Budget increases \$358,138.

Financial Impact: PY19 WCCNM budget totals \$13,997,858. No changes to the three contractors.

Do Pass _____ Do Not Pass _____

Approved May 11, 2020